

REPLAY RESORTS ACQUIRES HALF MOON BAY RESORT LANDS FROM THEGOVERNMENT OF ANTIGUA

Renowned Canadian Resort Developer to Create Destination Resort on One of the Top-Rated Beaches in the World

ST. JOHN'S, ANTIGUA (January 13, 2016) - Today, Replay Resorts announced that it has acquired 108 acres of oceanfront land from the Government of Antigua on what is consistently ranked one of the best beaches in the world. The former Half Moon Bay Resort was built in the 1950's, and for decades was a sought-after vacation destination and resort playground for international travelers and celebrities. Replay's expertise in envisioning, designing, marketing, building and operating resOrt destinations will re-establish Half Moon Bay as one of the most idyllic destinations in the Caribbean.

According to Prime Minister Gaston Browne: "Over the past 18 months we have met with developers from around the world who have shown great interest in redeveloping Half Moon Bay, but Replay Resorts stood out for its expertise in resort place making and as importantly, its ability to put these places on the world map. These are integral elements to realizing the potential of Half Moon Bay. Replay's vision for Half Moon Bay will generate significant employment and economic benefits for the people of Antigua for years to come."

Replay has completed preliminary planning for the new Half Moon Bay Resort, which includes an internationally recognized luxury branded beachfront hotel, oceanfront villas and lots, an intimate retail village and ocean view cottages. It will be an active place, where the natural elements of land and ocean will appeal to the affluent active traveler. The new Half Moon Bay plans include amenities such as bike and walking trails, an "edible landscape" plan, pools, spa and fitness, restaurants, bars, beach activities and interactive guided experiences. In the future, following Replay's custom in its other resorts, Half Moon Bay will host globally recognized events. Half Moon Bay will also strive to find globally recognized solutions to reduce its footprint from an energy, water and waste standpoint and assist Antigua in meeting its commitments in the Paris climate change agreement.

"We feel honored to be entrusted with the redevelopment of Half Moon Bay," said Michael Coyle CEO of Replay Resorts. "Our vision for Half Moon Bay is to create a destination resort with experiences and adventures that create indelible memories for our guests. We will work in partnership and collaboration with the people of Antigua to provide these experiences. We like to say that we help our guests see the ways of the place through the eyes of a local."

Half Moon Bay Resort has been approved for the Citizenship by Investment Program (CIP), recently introduced by Antigua and Barbuda. Sales of the CIP real estate will begin immediately. Replay has established an international distribution partnership to accelerate sales of CIP, and in turn accelerate the redevelopment of Half Moon Bay. Replay will announce its hotel brand partner in the spring of 2016 and construction of the resort is estimated to begin in late 2016.

"This is our second acquisition in the Caribbean this past year," said Replay Managing Director Bill Green. "Our strict investment criteria and development strategies focus on creating destinations in locations with an established reputation, hospitality market, and brand. Antigua aligns perfectly with our growth strategy. Half Moon Bay affords Replay a unique competitive advantage to create what we believe will be one of the finest resorts in the Caribbean. A new international airport with direct flights from the US and Europe, the bay itself, the land and landscape combined with the ease of access to Nelson's Dockyard, English Harbour and St. John's make Half Moon Bay an ideal location for the international traveler and vacation home buyer and a smart investment for those seeking the benefits of the CIP."

About Replay Resorts

Replay Resorts is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was the largest publically listed four-season destination resort developer in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Resorts was established in 2007. Replay has been working in the Caribbean since 2008.

For more information visit www.replayresorts.com

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