

## REPLAY RESORTS ACQUIRES RARE 10.4 ACRES IN HEALDSBURG, CALIFORNIA

## Redevelopment to transform Nu Forest Products land and abandoned Garden Inn into park and mixed-use community that will strengthen the arrival experience to Central Healdsburg

**HEALDSBURG, CALIFORNIA (April 26, 2016)** - Replay Resorts announced today that it has acquired an important redevelopment site in the town of Healdsburg, California. Replay has assembled and acquired two sites in this transaction; the currently abandoned Garden Inn, and the home of Nu Forest Products. The consolidated 10.4 acre property is two blocks from Healdsburg's historic town square, and is one of the largest contiguous landholdings to be designated for redevelopment by the town and its citizens. Together these sites will aid in the revitalization of the southern portion of Healdsburg Avenue, and along with the roundabout project soon to be underway, build upon a new gateway and welcoming arrival experience to Healdsburg.

"We envision transforming what has been an abandoned hotel and a working specialty lumber mill at the entrance of this very special town, into an innovative community consistent with the efforts of the City and citizens as they developed the Central Healdsburg Avenue Plan" said Michael Coyle, CEO of Replay Resorts. Nu Forest Products currently employs approximately 70 people and will move to a new location twenty-five miles to the north in Cloverdale. The land comprised of the mill and lumberyard operation and the Garden Inn site - one of the first sights driving into downtown Healdsburg - are part of the 'Central Healdsburg Avenue Plan' that has been identified as land for redevelopment in the area.

"We look forward to working with the City of Healdsburg and local residents in the planning process for this land and through the approval process." said David Hill, Managing Director and project manager for Replay Resorts. "In the coming months, we will establish an office in Healdsburg and will be launching a community website where local residents and visitors can view the proposed plan for the development site and provide feedback on the plan as it progresses through the county approval process. With experience in both Napa and Sonoma counties we are crystal clear that Napa is Napa and Sonoma is Sonoma. We will respect and celebrate a design and an experience for this place that reflects the values unique to Sonoma, and Healdsburg itself."

Healdsburg is continually ranked as one of the best and most livable small town's in America. It is easily accessible located only one and a half hours north of San Francisco by car, or by direct flight from major western cities to the nearby Sonoma County Airport. In the future, access to Healdsburg will become more convenient with the SMART (Sonoma Marin Area Rail Transit) Healdsburg station adjacent to this community.

## **About Replay Resorts**

Replay Resorts is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was the largest publically listed four-season destination resort developer in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Resorts was established in 2007. For more information visit www.replayresorts.com